

2012 Plan Limitations

401(k) SALARY DEFERRALS:

For the Calendar Year 2012

The lesser of 100% of Compensation (after deductions for social security and Medicare, **or**)

For participants under age 50 by 12/31/2012

\$17,000

For participants over age 50 by 12/31/2012

\$22,500

This is a calendar year limit for the individual. If the employee is a participant in any other qualified plan during the plan year, it is his/her responsibility to limit total calendar year deferrals to the above amounts. Additionally, if the plan year is non-calendar, these limits still apply to the calendar years intersecting the plan year.

COMPENSATION:

For Plan Years beginning in 2012

The considered compensation (wages, earned income, W-2 earnings) which can be considered for plan testing, and contribution allocation limit is

\$250,000

MAXIMUM EMPLOYER CONTRIBUTION:

For Plan Years ending in 2012

The maximum allocation per participant from all sources of forfeitures and contributions (including employee and employer) is

For participants under age 50 by 12/31/2012

\$50,000

For participants over age 50 by 12/31/2012

\$55,500