

2024 Plan Limitations
Key Highlights

401(k)/403(b)/457* Salary Deferrals:

For participants under age 50 by 12/31/2024	\$23,000
For participants over age 50 by 12/31/2024*	\$30,500

Maximum Annual Defined Contribution Plan Limit:

For participants under age 50 by 12/31/2024	\$69,000
For participants over age 50 by 12/31/2024	\$76,500

Compensation Limit: \$345,000

Highly Compensated Employee Threshold: \$155,000

Key Employee Officer Compensation: \$220,000

Social Security Wage Base: \$168,600

* Only Governmental 457(b)'s allow for age 50 catch up. The over age 50 catch up is not available to 457(b) plans of tax-exempt organizations.